

VACANCY SNAPSHOT

GTA Industrial Market



Q4 2016

MUNICIPALITY	INVENTORY (000's sf)	% of MARKET	VACANCY - PAST YEAR			VACANCY - PAST QUARTER		
			Q4 2015	Q4 2016	TREND	Q3 2016	Q4 2016	TREND
East York	9,411	3.8%	0.3%	0.8%	↑	0.2%	0.8%	↑
Etobicoke	73,113	29.2%	3.7%	3.5%	↓	3.3%	3.5%	↑
North York	75,181	30.1%	3.5%	2.3%	↓	2.1%	2.3%	↑
Scarborough	61,239	24.5%	3.0%	3.2%	↑	2.8%	3.2%	↑
Toronto	26,032	10.4%	0.1%	0.1%	→	0.1%	0.1%	→
York	5,209	2.1%	1.3%	0.0%	↓	0.3%	0.0%	↓
GTA CENTRAL	250,185	32.0%	2.9%	2.5%	↓	2.3%	2.5%	↑
Bolton/Caledon	13,213	3.8%	13.4%	8.7%	↓	11.7%	8.7%	↓
Brampton	95,686	27.2%	3.4%	2.1%	↓	2.4%	2.1%	↓
Burlington	22,340	6.4%	6.1%	4.5%	↓	3.6%	4.5%	↑
Milton/Halton Hills	25,083	7.1%	8.0%	12.3%	↑	11.3%	12.3%	↑
Mississauga	171,839	48.9%	4.8%	3.4%	↓	4.0%	3.4%	↓
Oakville	23,181	6.6%	3.6%	3.2%	↓	3.6%	3.2%	↓
GTA WEST	351,343	45.0%	5.0%	3.9%	↓	4.3%	3.9%	↓
Aurora	5,853	3.9%	4.3%	1.0%	↓	1.9%	1.0%	↓
Markham	33,102	22.0%	3.7%	3.1%	↓	3.2%	3.1%	↓
Newmarket	6,325	4.2%	7.6%	7.4%	↓	7.0%	7.4%	↑
Richmond Hill	12,674	8.4%	5.7%	3.0%	↓	1.7%	3.0%	↑
Vaughan	92,259	61.4%	2.2%	2.6%	↑	2.3%	2.6%	↑
GTA NORTH	150,213	19.2%	3.1%	2.9%	↓	2.7%	2.9%	↑
Ajax	7,425	4.9%	1.6%	1.2%	↓	1.1%	1.2%	↑
Oshawa	5,279	3.5%	14.4%	7.3%	↓	7.8%	7.3%	↓
Pickering	8,795	5.9%	3.8%	3.5%	↓	3.9%	3.5%	↓
Whitby	8,060	5.4%	7.9%	5.6%	↓	5.1%	5.6%	↑
GTA EAST	29,558	10.6%	6.2%	4.2%	↓	4.2%	4.2%	→
SUBURBAN	531,114	68.0%	4.5%	3.6%	↓	3.8%	3.6%	↓
GTA OVERALL	781,299	100.0%	4.0%	3.3%	↓	3.4%	3.3%	↓

Stuart Barron
National Director of Research
416 359 2652
stuart.barron@cushwake.com

Pam Jiang
GTA Industrial Research Manager
905 501 6476
pam.jiang@cushwake.com

Source: Cushman & Wakefield Ltd., Brokerage
Toronto Industrial Research

Copyright © 2016 Cushman & Wakefield. All rights reserved. The information contained within this report is gathered from multiple sources considered to be reliable. The information may contain errors or omissions and is presented without any warranty or representations as to its accuracy.